

MAPFRE Panama S.A.

Your Local Link to IGP in Panama

Why partner with MAPFRE Panama S.A.?

Reputable

- MAPFRE Panama has roots dating back to 1968 and became a member of the MAPFRE Group in 2009.
- The MAPFRE Group is the largest Spanish-owned insurer in the world, the largest multinational insurance company in Latin America and one of the largest European insurance groups in terms of premium volume.
- MAPFRE Panama is one of the top five insurance companies Panama in 2024 and among the leading companies in the health and auto insurance segments.

Flexibility

MAPFRE constantly evaluates and updates its products and services to reflect new developments or market trends, and solutions can be designed to meet the changing needs of employers and their employees.

Full range of products & services

- MAPFRE's portfolio includes:
 - Life
 - Permanent & total disability rider
 - Accidental death and dismemberment
 - Hospital & surgical
 - Medical

Cost-effective solutions

MAPFRE offers competitive pricing for all types of coverage available. It develops sustainable products and services for clients and offers them at a fair and appropriate price.

Commitment to quality

MAPFRE Panama strives to provide quality services that meet the needs and expectations of clients through solutions based on strong corporate governance, sustainability, and the expertise of its skilled workforce.

Broad geographic coverage

- MAPFRE Panama serves a large customer base via a network of offices located throughout the country.
- Dedicated support center for clients and brokers staffed by a team of professionals that can assist with quotes, policy changes and other administrative tasks.

Specialization

- MAPFRE's structure of units and teams with autonomous management, ensure a timely response to clients.
- Specialized teams deliver the appropriate solution required for each client's activity and organization.

Qualified professionals

- MAPFRE encourages teams of committed and talented people, with a management model that promotes professional development, acquisition of knowledge, and solidarity.
- MAPFRE promotes a culture of hard work, meeting objectives and professional career development within the company.

Facts & figures

- IGP Network Partner since 2015
- Financial strength ratings:
 - MAPFRE Panama S.A.
Fitch: A- (12/17/2024)
A.M. Best: A+ (10/17/2024)
 - MAPFRE Re:
A.M. Best: A (10/17/2024)
Standard & Poor's: AA- (7/11/2024)

Recent awards & recognitions

- Parent company MAPFRE was named the most responsible insurer out of 100 companies, according to the Merco ESG (Environmental, Social and Governance) Responsibility Spain 2024 report.
- At the end of 2023, a total of 1,090 people with disabilities from 27 countries, 3.9 % of the workforce, worked at MAPFRE, 97% with permanent contracts and 93% with full-time jobs.
- To fulfill its environmental promises and achieve carbon neutrality by 2030, MAPFRE has created the Corporate Environmental Footprint Plan 2021-2030. This plan aims to reduce and compensate for MAPFRE's environmental impact in all the countries where it operates. MAPFRE has already reduced its global carbon footprint by 25%, and its goal is to be a net-zero company in all countries by 2030.
- In 1975, a nonprofit institution, Fundación MAPFRE was created. It operates in almost 30 countries with the objective of improving people's lives and contributing to well being and social development. It helps to improve the economic, social and cultural conditions of the underprivileged in the majority of locations in which MAPFRE is present.
 - In 2023, more than 67 million people benefited from Fundación MAPFRE programs and activities that promote employment, education, health, culture, and research, among others.
 - More information about Fundación MAPFRE can be found at:
<https://www.fundacionmapfre.org/>



More information

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