

# Seguros Monterrey New York Life

## Your Local Link to IGP in Mexico

### Why partner with Seguros Monterrey New York Life?

#### Experience

- For more than eight decades, Seguros Monterrey has worked to protect Mexican families from life's unforeseen events and is committed to supporting social and community development, as well as the professional growth of its employees.
- As of September 2024, SMNYL was Mexico's fifth-largest insurer, with a market share of 7.6% in the country's life and health segment.
- In 2000, Seguros Monterrey became part of New York Life International, the largest mutual insurer in the United States with over 175 years of experience. Seguros Monterrey is a significant part of the New York Life group in terms of its profitability and market presence.

#### Financial strength

For nine consecutive years, A.M. Best has given Seguros Monterrey a national credit rating of "aaa.MX" with a stable outlook. This rating reflects its financial strength, strong operating performance, favorable business profile, and appropriate risk management.

#### Range of Products

- Seguros Monterrey offers a broad range of products and services that includes life, accident, and medical coverage for individuals and groups. It also offers pension products and savings insurance.
- Seguros Monterrey's mobile app gives customers access to information related to their coverage, including consultation for health services within the SMNYL medical network.

#### Extensive Network

Seguros Monterrey has a large network of offices throughout Mexico and an extensive network of 12,000 suppliers that includes hospitals and clinics, physicians, and providers of auxiliary services.

#### Ethical

Seguros Monterrey is ranked as one of the most ethical insurers in Mexico, according to the Empresas+Éticas 2024 ranking of AMITAI. The Ranking of Most Ethical Companies is an AMITAI® initiative to identify and recognize companies in Mexico that promote ethical cultures within the company beyond regulatory compliance.

#### Commitment to Diversity & Inclusion

Seguros Monterrey is committed to offering opportunities in line with its values to support diversity and inclusion.

- In 2023, for the third consecutive year, Seguros Monterrey adhered to the Pride Connection program as a company that promotes diversity and inclusion. It earned the HRC Equidad MX certification: Best Places to Work LGBTQ+.
- In the Great Place to Work (GPTW) ranking, Seguros Monterrey was ranked as the second-best insurer in Mexico, as well as one of the best places to work for women.
- In 2024, The National Commission for the Protection and Defense of Financial Services Users (CONDUSEF) recognized Seguros Monterrey's commitment to older adults by awarding it the "Commitment to Caring for Older Adults" badge.

## Facts & figures

- IGP Network Partner since 1967
- Financial strength ratings
  - Seguros Monterrey New York Life  
A.M. Best: aaa.MX (3/7/2024)
  - New York Life Insurance Company:  
A.M. Best: A++ (7/3/2024)  
Fitch: AAA (10/4/2024)  
Moody's: Aaa (8/5/2024)  
Standard & Poor's: AA+ (6/3/2024)

## Recent awards & recognitions

- In the 2023-2024 Human Rights Campaign Equidad MX Index, Seguros Monterrey earned a perfect score of 100 by the Human Rights Campaign Foundation.
- Seguros Monterrey was named among the top 30 companies in Mexico with the most inclusivity and diversity.
- Seguros Monterrey ranks 23rd among the 500 companies against corruption by Expansion Magazine.
- Seguros Monterrey was named as one of the most ethic companies in Mexico in the ranking organized by AMITAI and the Mexican business and economics newspaper, El Economista. AMITAI specializes in the business of corporate ethics.
- According to Condusef (National Commission for the Protection and Defense of Users of Financial Services), Seguros Monterrey has an IDATU rating of 9.51, while the sector average is 9.1. IDATU is an Insurance Performance Index that rates the quality of the service of insurance companies. IDATU is public and made available by the Bureau of Financial Institutions.
- Seguros Monterrey New York Life won a CX-EX Customer Service Award from the Mexican Teleservices Institute - second place in the category of Best Customer Initiative.
- Seguros Monterrey has a long-standing partnership with "Save the Children Mexico" a non-profit organization focused on giving children a healthy start in life, the opportunity to learn, and protection from harm.
- Understanding the long-term sustainability of companies and projects is a key part of Seguros Monterrey's investment process. Seguros Monterrey considers material ESG factors alongside traditional finance factors when considering the risk profile of an investment.



## More information

### **Mr. José Ignacio Irastorza Gutiérrez**

Seguros Monterrey New York Life, S.A. de C.V.  
Paseo de la Reforma No. 342  
16th Floor  
Col. Juárez  
Mexico, D.F. 06600

**T** (52) (55) 5326-9000

**E** mdeuriarte@mnyl.com.mx

**W** <https://www.mnyl.com.mx>



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