

# Taiping Pension Co., Ltd.

## Your Local Link to IGP in China

### Why partner with Taiping Pension Co., Ltd.?

#### Pioneer

- Headquartered in Shanghai, Taiping was one of the first companies granted a nationwide license to write group insurance in China.
- Taiping Pension was selected as a representative of the insurance industry to participate in the building of China's pioneer enterprise annuity system, and its trial run commercial operation.
  - By activity participating in the pilot for the enterprise annuity, Taiping Pension undertook the important mission of providing a robust and secure pension system for the public.
- For the past two decades, China Taiping has vigorously promoted the business development of the enterprise annuity, occupational annuity, third-pillar pension insurance and long-term care insurance.
- Taiping has systematically advanced the creation of a “medical, health and care” ecosystem; innovated and practiced the “Insurance + Service” model; and strives to meet the needs of the aging population.

#### Financial stability

- Taiping Pension is a subsidiary of China Taiping Group, a state-owned financial insurance holding company under the State Council.
- As one of China's four largest state-owned insurance conglomerates, China Taiping Group strives to provide a diversified scope of financial services including general insurance, life insurance, pension insurance, reinsurance, insurance brokers and agents, direct operation business and asset management.

- Taiping Reinsurance (TPRe) was awarded an A rating from Standard & Poor's, which is one of the highest ratings awarded to any institution in the Chinese insurance market (reaffirmed 10/10/2024). Since 2017, Taiping Life Insurance Company Limited has had a credit rating of A+ from Fitch (reaffirmed 1/24/2025).

#### Quality service

- Taiping provides service before and after policy issuance, as well as through application and information collection, employee communications, claim procedures, internet tracking, and claims settlements.
- Nationwide bilingual service network – Taiping has branches throughout China including all major cities and regions such as Shanghai, Beijing, Shenzhen, Guangzhou, Tianjin, etc. Hundreds of Taiping sub-branches across the country strive to provide uniform high-quality customer service.
- Specialized bilingual international business team – Taiping provides specialized international business management across all major cities with the highest concentrations of MNCs.

#### Taiping's service promises

- Prompt settlements in case of major claims
- Annual adjustment of premiums for new entries and employees ending their employment
- Detailed annual management report
- Consistent nationwide service for all subsidiaries.



## Facts & figures

- IGP Network Partner since 2003
- Financial strength ratings:
  - Fitch: **A+** (per 1/24/2025)

## Recent awards & recognitions

- 2024: The 15th China Financial Development Forum and China Golden Tripod Award (Finance) award ceremony was hosted by National Business Daily in Beijing. For excellent performance in the field of health and pension services, Taiping Pension won the Golden Tripod Award “Excellent Professional Pension Insurance Company of the Year”. It’s a rigorous and scientific selection organized by the mainstream financial media National Business Daily. This award has been highly recognized by major financial institutions in the industry.
- 2024: China Taiping Group was included in the “Fortune China ESG Influence List” for three consecutive years.
- 2023: At the “China ESG Golden Awards”, Taiping was presented the “Best Insurance Company Award for Responsible Investment”.
- 2023: Taiping Pension was presented the “Golden Dragon Award” as the “Best Pension Insurance Company of the Year” in the “Gold Medal List of Chinese Financial Institutions” awards.
- 2023: Taiping Pension was named the “2023 Outstanding Pension Financial Institution” in the “21st Century Financial Development Annual Conference” and “21st Century Financial Development Excellent Cases Release Event” hosted by 21st Century Business Herald.
- 2018: China Taiping debuted on the Fortune Global 500 and was included for six consecutive years.



## More information

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