

Sovannaphum Life

Your Local Link to IGP in Cambodia

Why partner with Sovannaphum Life?

About SVL

- Sovannaphum Life Assurance Plc. (SVL) is a joint-venture company between Canadia Investment Holding PLC (CIH) and Muang Thai Life Assurance PCL, the IGP network partner for Thailand.
- SVL was granted a full license as a life insurance company by the Ministry of Economy and Finance in December 2015 and started operations in 2016.
- With strong support from both shareholders, plus the use of “customer centricity” to understand the needs of Cambodian customers, SVL develops products and services to fulfill those needs.
- SVL is a local life insurance company that is “Here for you, Here for Cambodia”.

Vision

SV's vision is to become a leader in the life assurance business by providing quality protection and services through innovative products, professional advice, service excellence, and a multi-distribution channel.

Insightful benefits

SVL understands the challenges Cambodia faces as it transitions to a middle class country and is prepared to assist by offering products and services that help Cambodians protect themselves and the families who depend on them for financial support.

Claims service

SVL is strongly committed to handling all claim settlements as quickly and efficiently as possible.

Innovative solutions

- SVL is actively embracing digital technology to benefit its customers.
- As part of its digital transformation strategy, SVL launched the “U Smile System” – a proprietary digital platform designed to reduce the turnaround times for issuing insurance policies and to align with market trends. SVL is also using social media and other digital platforms to maximize communication.

Trust

SVL provides life insurance services backed with a strong legacy that allows customers to trust that their wealth and goals will be protected.

Stability

Financial stability and strong shareholders:

- Canadia Investment Holding (CIH), the largest financial group in Cambodia.
- Muang Thai Life, a leading life insurance company that has been providing life insurance services in Thailand for over seven decades.

Facts & figures

- IGP Network Partner since 2021
- Financial strength ratings: not rated

Recent awards & recognitions

- Recognized for its strong and reliable financial foundation, London-based Global Banking and Finance Review ranked SVL as Cambodia's fastest-growing life insurance company for four consecutive years – 2018, 2019, 2020, and 2021.
- 2023: SVL partnered with Lady Saving Group, part of the Women Entrepreneurs Act non-profit organization, to provide financial support to women entrepreneurs operating small-scale businesses. With this assistance, Sovannaphum Life aims to support an environment where businesswomen can thrive and add value to their own households and society.
- 2024: SVL announced the adoption of its new corporate social responsibility (CSR) initiative aimed at supporting underprivileged children across the country. The initiative, named "Sovannaphum Life for Cambodian Children," is focused on providing assistance and opportunities to Cambodian children in need.
- 2025: SVL continues its commitment to supporting school children through the "Project 100 Schools" initiative, donating school materials to students in 100 schools surrounding Phnom Penh in Kandal Province. This initiative reflects SVL's ongoing commitment to improving access to education and supporting the well-being of Cambodian children.



More information

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