

MAPFRE Uruguay Compañía de Seguros S.A.

Your Local Link to IGP in Uruguay

Why partner with MAPFRE Uruguay?

Reputable

- MAPFRE was established in 1995 as the first foreign private insurer authorized to operate in Uruguay after the de-monopolization of the insurance market.
- In 2022, MAPFRE was ranked by Merco as the second leading insurance company in Uruguay. Merco is a corporate monitoring company in Latin America and is independently audited and reviewed by KPMG.
- The MAPFRE Group is the largest Spanish-owned insurer in the world, the largest multinational insurance company in Latin America and one of the largest European insurance groups in terms of premium volume.

Flexibility

MAPFRE constantly evaluates and updates its products and services to reflect new developments or market trends, and solutions can be designed to meet the changing needs of employers and their employees.

Full range of products & services

- MAPFRE's portfolio includes:
 - Life
 - Disability riders (PTD & PPD)
 - Accidental death
 - Dread disease & Critical illness

Cost-effective solutions

MAPFRE develops sustainable products and services, and offers them at a fair and appropriate price.

Commitment to quality

- MAPFRE is dedicated to delivering high-quality products and services that align with client needs and expectations, utilizing solutions rooted in strong corporate governance, sustainability, and the expertise of its skilled workforce.
- MAPFRE's technological innovations facilitate administrative tasks and enable the continuous development of products and services based on the changing needs of the market.

Broad geographic coverage

- MAPFRE is the first and only company in the private market to implement its own network throughout the country.
- MAPFRE's network of offices and agents is complemented by digital channels that increase accessibility and flexibility.

Specialization

- MAPFRE's structure of units and teams with autonomous management and digital capabilities, ensures customers receive timely responses and high-quality service.
- Specialized teams deliver the appropriate solution required for each client's business and organization.

Qualified professionals

- MAPFRE encourages teams of committed and talented people, with a management model that promotes professional development, acquisition of knowledge, and solidarity.
- MAPFRE promotes a culture of hard work, meeting objectives and professional career development within the company.

Facts & figures

- IGP Network Partner since 2008
- Financial strength ratings:
 - MAPFRE Uruguay Compañía de Seguros S.A.
Moody's: Baa1 (2/21/2025)
 - MAPFRE Re:
A.M. Best: A (10/17/2024)
Standard & Poor's: AA- (7/11/2024)

Recent awards & recognitions

- Parent company MAPFRE was named the most responsible insurer out of 100 companies, according to the Merco ESG (Environmental, Social and Governance) Responsibility Spain 2024 report.
- At the end of 2023, a total of 1,090 people with disabilities from 27 countries, 3.9 % of the workforce, worked at MAPFRE, 97% with permanent contracts and 93% with full-time jobs.
- To fulfill its environmental promises and achieve carbon neutrality by 2030, MAPFRE has created the Corporate Environmental Footprint Plan 2021-2030. This plan aims to reduce and compensate for MAPFRE's environmental impact in all the countries where it operates. MAPFRE has already reduced its global carbon footprint by 25%, and its goal is to be a net-zero company in all countries by 2030.
- In 1975, a nonprofit institution, Fundación MAPFRE was created. It operates in almost 30 countries with the objective of improving people's lives and contributing to well being and social development. It helps to improve the economic, social and cultural conditions of the underprivileged in the majority of locations in which MAPFRE is present.
 - In 2023, more than 67 million people benefited from Fundación MAPFRE programs and activities that promote employment, education, health, culture, and research, among others.
 - More information about Fundación MAPFRE can be found at:
<https://www.fundacionmapfre.org/>



More information

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